BUSINESS/LIMITED COMPANY DEPOSIT ACCOUNT

Application Form

MANSFIELD BUILDING SOCIETY

For office use only
Account Number

Please use BLOCK CAPITALS and fill in all sections or tick boxes, as appropriate.

1 ACCOUNT TYPE

Account Name & Issue Number

2 INVESTMENT AMOUNT

The current maximum and minimum investments are shown in the Interest Rates and Account Summary.

£

All cheques should be drawn in favour of Mansfield Building Society and the account name. (e.g. Mansfield Building Society - Smith Ltd)

3 ACCOUNT DETAILS

Name of Limited Company, Sole Trader, Partnership or Unincorporated Business

Company Registration No. (if applicable)

4 CORRESPONDENCE ADDRESS

Address

Post Code

Telephone

Mobile

Email

5 INTEREST PAYMENT INSTRUCTIONS

A. Add interest to this account ☐ YES ☐ NO

B. Transfer interest to another Mansfield Building Society Account you hold with us

Account No

C. Pay interest to my/our Bank Account in the name(s) of

Account No

Bank Name

Branch

Sort Code

6 APPOINTED OFFICERS/AUTHORISED SIGNATORIES

The following are approved to sign on behalf of the Limited Company, sole trader, partnership or unincorporated body:
Complete the information below for all signatories and provide identification:

1	2	3	4
Title	Title	Title	Title
First Name(s)	First Name(s)	First Name(s)	First Name(s)
Surname	Surname	Surname	Surname
Address	Address	Address	Address
Post Code	Post Code	Post Code	Post Code
Date of Birth	Date of Birth	Date of Birth	Date of Birth
NI No.	NI No.	NI No.	NI No.
Nationality	Nationality	Nationality	Nationality
Telephone	Telephone	Telephone	Telephone
Security identifier*	Security identifier*	Security identifier*	Security identifier*
Position held	Position held	Position held	Position held
I am a beneficial owner (see definition in Section 7 below) –			
Tick if YES ☐	Tick if YES ☐	Tick if YES ☐	Tick if YES ☐

*Required for security purposes and must be a word that is easily remembered but not known to any other party.

How many signatures are required to make withdrawals: 1 to sign ☐ 2 to sign ☐ 3 to sign ☐ All to sign ☐

7 BENEFICIAL OWNERS

A beneficial owner is an individual that has a controlling interest or shareholding of more than 25% in the business and are not listed above.
Beneficial owners do not need to be a signatory on the account.
Complete the information below for all beneficial owners and provide identification:

5	6	7
Title	Title	Title
First Name(s)	First Name(s)	First Name(s)
Surname	Surname	Surname
Address	Address	Address
Post Code	Post Code	Post Code
Date of Birth	Date of Birth	Date of Birth
NI No.	NI No.	NI No.
Nationality	Nationality	Nationality
Telephone	Telephone	Telephone
Security identifier*	Security identifier*	Security identifier*
Position held	Position held	Position held

*Required for security purposes and must be a word that is easily remembered but not known to any other party.

8 ACCOUNT DOCUMENTATION

I/We enclose the following:

LIMITED COMPANIES: Tick to confirm enclosed

- Cheque drawn on Business Bank account for amount of investment ☐
- Bank statement for Business account ☐
- Company Registration Number or Memorandum and Articles of Association ☐
- A resolution of the Board of Directors to open the account on company headed paper confirming authority to those who will operate it and the address to which the passbook and correspondence should be directed. ☐

SOLE TRADER, PARTNERSHIP OR UNINCORPORATED BUSINESS:

- Cheque drawn on Business Bank account for amount of investment ☐
- Bank statement for Business account ☐
- Business letterheading, invoice or business card ☐
- Signed mandate with authority to open and operate the account. ☐

Evidence of identification and proof of residency is also required for the individual(s) operating the account.

9 DECLARATION & SIGNATURE(S)

DATA PROTECTION – YOUR PERSONAL INFORMATION AND WHAT WE DO WITH IT

At Mansfield Building Society we take your privacy seriously. Personal information you provide to Mansfield Building Society and how we process this will depend on the products or services you apply for and (if your application is successful) obtain from us.

Full details of the types of personal information we collect from you, how we use, store and share this information, together with your individual rights, can be found in our Privacy Notice. It is important that you read the Privacy Notice.

The Privacy Notice can be accessed at mansfieldbs.co.uk, by picking up a copy from any of our branches or you can ask us to post a copy to you.

The following information will be provided as part of the account opening process:

- Special Product Terms and Conditions
- General Account Terms and Conditions

I/We have read and understood and I/We agree to be bound by them

I/We agree to be bound by the Rules of the Society.

Copies of the Society's Summary Financial Statement are available on request from any of our branches or can be viewed on our website mansfieldbs.co.uk

Copies of the Society's Memorandum and Rules are available on request from the Principal Office of the Society.

The following deposits, categories of deposits or other instruments are not protected under the Financial Services Compensation Scheme:

- Deposits of a credit union to which the credit union itself is entitled
- Deposits which can only be proven by a financial instrument (listed in section C of Annex 1 of Directive 2014/65/EU) unless it is a savings product which is evidenced by a certificate of deposit made out to a named person and which exists in a Member State on 2 July 2014
- Deposits of a collective investment scheme which qualifies as a small company (Under the Companies Act 1985 or Companies Act 2006)
- Deposits of an overseas financial services institution which qualifies as a small company (Under the Companies Act 1985 or Companies Act 2006)
- Deposits of certain regulated firms (investment firms, insurance undertakings and reinsurance undertakings) which qualify as a small business or a small company (Under the Companies Act 1985 or Companies Act 2006). Refer to FSCS for further information on this category.

I/We have received, read and understood the Financial Services Compensation Scheme Information Sheet (tick box) ☐

This account will qualify you as a Depositor in the Society. You will however be bound by its Rules so far as they apply to Deposit account holders. As a Depositor you will not be a Member of the Society and you will not be able to vote at meetings of the Society or exercise other membership rights. A copy of the Society's Rules are available on request free of charge from any Branch Office or mansfieldbs.co.uk. See also General Account Terms and Conditions leaflet.

I/We reside in the UK for tax purposes and am/are citizen(s) of the UK.

The Company/organisation is registered only in the UK for tax purposes.

I/We will notify the Society in writing if there are any changes to the authorised signatories and/or beneficial owners.

9 DECLARATION & SIGNATURE (Continued)

SIGNATURES (two specimen signatures required per mandate holder)

1. _____ 1. _____ Date _____

2. _____ 2. _____ Date _____

3. _____ 3. _____ Date _____

4. _____ 4. _____ Date _____

BENEFICIAL OWNERS (who have not signed above)

5. _____ Date _____

6. _____ Date _____

7. _____ Date _____

Information about our other products and services

No offers or promotional material will be sent to you. If you would like to receive details of other products and services we provide, including our community activities and latest news, you can update your marketing preferences at any time by writing to us at Regent House, Regent Street, Mansfield, Nottinghamshire NG18 1SS, calling us on 01623 676300, visiting any of our branches or completing the online form at mansfieldbs.co.uk/my-preferences

10 MORE INFORMATION

IDENTIFICATION

For identification requirements please see our You & Your Savings Account leaflet

CANCELLATION PERIOD

If you are not happy about your choice of account, you may cancel it within 14 days of:

- the day you enter into the contract; or
- the day on which you receive the contract terms and conditions and other information on paper or electronically; whichever is later.

We will help you switch to another of our accounts or we will give you all your money back with any interest it has earned. We will ignore any notice period and any extra charges.

FOR OFFICE USE ONLY

Customer Number			
Mandate Holder Customer Number(s):			
1			
2			
3			
4			
Beneficial Owner Customer Number(s):			
5			
6			
7			
A/CS Held	YES / NO	Matched	YES / NO
Opened by		Date	
Checked by		Date	

MANSFIELD BUILDING SOCIETY

Regent House, Regent Street, Mansfield, Notts NG18 1SS

t: 01623 676350 e: enquiries@mansfieldbs.co.uk w: mansfieldbs.co.uk

The Mansfield Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Reference number 206049.

APRIL 2019

FINANCIAL SERVICES COMPENSATION SCHEME INFORMATION SHEET

Basic information about the protection of your eligible deposits	
Eligible deposits in The Mansfield Building Society are protected by	The Financial Services Compensation Scheme ("FSCS")[1]
Limit of protection:	£85,000 per depositor per bank / building society /credit union[2]
If you have more eligible deposits at the same bank / building society / credit union:	All your eligible deposits at the same bank / building society / credit union are "aggregated" and the total is subject to the limit of £85,000.[2]
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately.[3]
Reimbursement period in case of bank, building society or credit union's failure:	20 working days[4]
Currency of reimbursement:	Pound sterling (GBP, £)
To contact The Mansfield Building Society for enquiries relating to your account:	The Mansfield Building Society Regent House Regent Street Mansfield Notts NG18 1SS Tel: 01623 676350 www.mansfieldbs.co.uk
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10th Floor Beaufort House 15 St Botolph Street London EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 Email: ICT@fscs.org.uk
More information:	http://www.fscs.org.uk

Additional information

[1]Scheme responsible for the protection of your eligible deposit
Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

[2]General limit of protection
If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:
(a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
(b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
(c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under http://www.fscs.org.uk

[3]Limit of protection for joint accounts
In case of joint accounts, the limit of £85,000 applies to each depositor.
However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

[4]Reimbursement
The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under http://www.fscs.org.uk.

Other important information
In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

Exclusions from protection
A deposit is excluded from protection if:
(1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.
(2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
(3) It is a deposit made by a depositor which is one of the following:

- credit institution
- financial institution
- investment firm
- insurance undertaking
- reinsurance undertaking
- collective investment undertaking
- pension or retirement fund[5]
- public authority, other than a small local authority.

For further information about exclusions, refer to the FSCS website at www.fscs.org.uk

[5]Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded