

LEGAL ADVISER'S CONFIRMATION OF PROVISION OF ADVICE
LIMITED COMPANY SPECIAL PURPOSE VEHICLE BUY TO LET

Given the nature of the proposed mortgage, the Society wishes to ensure that the borrower(s) have obtained Independent Legal Advice and that the basis of the mortgage transaction is fully understood prior to legal completion. This supports the Society being satisfied with its obligations towards good business conduct and in meeting its responsible lending obligations.

By signing this form you are confirming that you have fully explained and actioned these requirements prior to legal completion.

As the acting Legal Adviser, I confirm that:

- a) I have provided legal advice to each Director/Shareholder (with no other party in attendance) in respect of this mortgage transaction. I am satisfied that my client(s) have a full understanding of the Mortgage Terms and Conditions.
- b) I have explained the nature and implications of entering into the mortgage contract and have highlighted the risks involved.
- c) I have discussed and explained to the Director(s)/Shareholder(s) the nature of a personal guarantee/personal liability and have discussed in length the implications of providing a personal Guarantee and any risks associated.
- d) The Director(s)/Shareholder(s) have confirmed that they understand the potential tax implications and benefits of a Special Purpose Vehicle and they are aware of the statutory requirements to file accounts at Companies House and HM Revenue and Customs.
- e) The Director(s)/Shareholder(s) have individually confirmed to me that no duress, undue influence or other undue pressure has been placed upon them to enter into the mortgage contract and that they have freely entered into this.
- f) As the acting Legal Adviser, I can confirm that no conflict of interest exists.

Name of Legal Adviser:	
Qualification(s):	
Signed by Legal Adviser:	
Name of Firm:	
Date:	