

Decision in Principle (DIP) Declaration



IMPORTANT INFORMATION

In submitting a request for a Decision in Principle, you confirm that:

- You will provide a copy of the European Standardised Information Sheet (ESIS) to all applicants for consideration prior to submitting a Mortgage Application and paying any appropriate fees on their behalf.
- You will ensure the applicants are aware of any fees before a payment is made.
- You have discussed and explained to the applicant(s) that a credit search will be undertaken for the purposes of this submission. A copy of which will be held on file with both the Credit Referencing Agency and Mansfield Building Society.
- You/Your firm is FCA authorised and has appropriate permissions to act on behalf of the applicant(s) in connection with this submission.
- You have provided the applicant(s) with a copy of the Privacy Notice of Mansfield Building Society. This can be found at mansfieldbs.co.uk/privacy-notice. The Privacy Notice helps to explain the purposes for which personal data is collected and how this is the data is used.
- You have provided the applicant(s) with a copy of the Credit Reference Agency Information Notice (CRAIN). This can be found at transunion.co.uk/legal/privacy-centre/pc-credit-reference. This explains how the Credit Reference Agency will collect, process, and share personal data about your applicant(s).
- You have discussed and explained to the applicant(s) that should the Decision in Principle continue to a mortgage application and a mortgage be taken out, the Society will retain the Decision in Principle form for a period of 12 years after redemption. This will be to satisfy our legal and regulatory requirements.
- You have obtained the consent of the applicant(s) to pass on their personal information for the purpose of this submission.
- The information submitted is a true and accurate representation of the applicant(s) circumstances to the best of your knowledge and belief.
- You understand that even if the Decision in Principle is approved, it does not guarantee an offer of mortgage finance.